2026 Rules for Common Credits

For tax year 2026.

Credits at a Glance

Maximum amounts and income limits for the most frequently claimed individual credits.

CREDIT	BASIC RULES
Child Tax Credit* (CTC)	**Maximum:** up to $2,200 per child for parents with income tax liability. **Refundable portion:** lower maximum of $1,700 per child if parents have no income tax liability. **Earnings requirement:** must have $2,500 in earnings to qualify for any CTC; the credit phases in above that level. **Phase-down:** begins at $200,000 for single parents ($400,000 for married filing jointly).
Earned Income Tax Credit (EITC)	**Maximum credit:** $664 (no children), $4,427 (1 child), $7,316 (2 children), $8,231 (3+ children). **Fully phased out, single:** $19,541+ (no children), $51,594+ (1 child), $58,630+ (2 children), $62,975+ (3+ children). **Fully phased out, married filing jointly:** $26,821+ (no children), $58,864+ (1 child), $65,900+ (2 children), $70,225+ (3+ children).
Premium Tax Credit (PTC)	Offsets premiums for individuals or families buying health insurance through a state-based exchange or HealthCare.gov. The credit amount depends on the taxpayer's income and the health plan selected.

* Rules were modified by OBBB.

Source: table as published by Andrew Lautz, Bipartisan Policy Center.